



TEXAS TECH UNIVERSITY SYSTEM
Office of Treasury™

04/05/2018

TO WHOM IT MAY CONCERN:

Texas Tech University System Board of Regents (the “*Issuer*”) is represented by Hilltop Securities (our “*municipal advisor*”) to provide advice on recommendations and other advice from financial services firms concerning the issuance of municipal securities, the investment of bond proceeds and escrow investments. The Issuer will rely on our municipal advisor by seeking and considering its advice, analysis, and perspective before acting on any such recommendation or other advice, although the Issuer may not necessarily follow our municipal advisor’s advice and may also rely on representations, if any, made by financial services firms in proposals or otherwise.

By posting this letter on our website, MSRB’s EMMA website and Texas MAC’s website, the Issuer intends that market participants may use and rely on this letter for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until the Issuer removes the letter from, or replaces it with an updated or correcting letter posted at, the same page on our website and Texas MAC’s internet site.

Financial services firms that wish to learn the identity of individuals at our municipal advisor who will participate in advising the Issuer should contact:

Mary Williams
Hilltop Securities
1201 Elm Street, Suite 3500
Dallas, TX 75270
E-mail: mary.williams@hilltopsecurities.com
Office (214)-953-4021

A copy of written representations to us regarding the exemption may also be sent to our municipal advisor at the same address.

Sincerely,

Eric Fisher, CPA, CTP
Assistant Vice Chancellor & Treasurer